

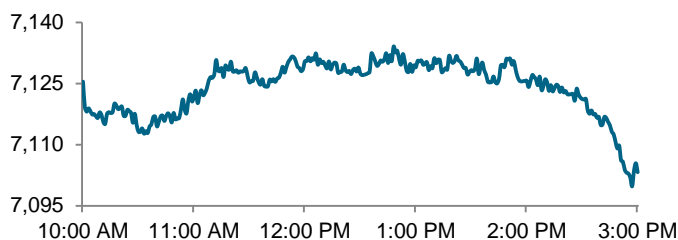
DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



AUGUST 16, 2017

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,103	-0.3	-0.9	-1.5	17.2
Saudi (NOMU)	3,378	-0.5	-1.8	NA	NA
Energy	4,038	-0.5	-2.0	-18.9	15.7
Materials	4,686	-0.4	-0.8	-6.0	19.0
Capital Goods	4,307	-1.2	-0.5	-13.7	49.6
Com. & Prof. Svc	4,490	2.8	-1.1	-11.0	38.0
Transportation	3,944	-0.7	-1.6	-22.7	12.3
Cons. Durables & Apparel	4,456	-0.9	-1.1	-4.1	NA
Consumer Services	4,330	-1.2	-0.2	-10.4	12.8
Media	8,392	-9.2	-12.4	63.9	NA
Retailing	6,259	0.3	-0.7	27.5	24.8
Food & Staples Retailing	5,776	0.0	-0.3	14.3	24.9
Food & Beverages	5,500	-1.4	-2.5	12.2	NA
Health Care Equipment	4,687	-1.5	-3.8	-6.6	21.4
Pharma, Biotech & Life Science	4,446	-0.7	-2.9	-17.4	11.2
Banks	5,246	0.3	-0.5	3.2	11.1
Diversified Financials	4,642	0.7	0.0	-6.9	NA
Insurance	4,880	-1.8	-2.7	-0.7	14.7
Telecommunication	4,713	-0.1	0.6	-5.8	16.1
Utilities	5,066	-0.2	-1.8	4.2	10.9
REITs	5,552	-2.0	0.6	11.0	17.7
Real Estate	4,559	-0.5	0.3	-9.1	47.0

Sources: Bloomberg, Reuters

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Airlines Catering Co.	86.59	5.0%	8.7
Fawaz Abdulaziz AlHokair Co.	47.47	4.5%	21.1
Alkhaleej Training and Education Co.	19.34	3.0%	10.1
Amana Cooperative Insurance Co.	23.17	2.6%	158.8
Banque Saudi Fransi	30.90	2.5%	15.9

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	YoY %	Q EPS (SAR)	Vs. Consensus
Saudi Airlines Catering Co.	15-Aug	Q2 17	131.0	-7.6	1.60	NA
Saudi Arabian Cooperative Insurance Co.	15-Aug	Q2 17	11.5	-46.7	0.46	NA
SABB Takaful Co.	15-Aug	Q2 17	1.8	-36.8	0.05	NA
Tourism Enterprise Co.	15-Aug	Q2 17	0.2	-82.5	0.02	NA
Tabuk Agricultural Development Co.	14-Aug	Q2 17	-2.1	53.5	-0.05	NA

NOTES: (1) Prices as of last trade. Updated as of August 16, 2017

(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- The TASI ended 0.3% lower to close at 7,103 on Tuesday. The NOMU closed 0.5% lower to close at 3,378. TASI traded value totaled SAR 3.3bn and averaged SAR 2.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 33.7% of the daily traded value.
- Banks ended 0.3% higher while Materials ended 0.4% lower. Telecom ended 0.1% lower. Com. & Prof. Svc (up 2.8%) was the best performer. Among stocks, Saudi Airlines Catering Co. (6004/CATERING AB), Fawaz Abdulaziz AlHokair Co. (4240/ALHOKAIR AB), and Alkhaleej Training and Education Co. (4290/ALKHLEEJ AB) led gainers.
- Reuters reported that work on one of the world's largest hotel projects, Abraj Kudai in Makkah, is expected to resume after being on hold since 2015 due to a financial squeeze. The USD 3.5bn (SAR 13bn) Abraj Kudai would have about 10,000 rooms, 70 restaurants, several helipads, and a section reserved for the Saudi royal family. (Source: Zawya)
- According to the Director General of Social Affairs in Makkah, several sectors in Makkah, especially tourism and hotels, would be nationalized to serve citizens under a joint program between the governorate and the private sector. (Source: Zawya)
- According to latest figures from the General Authority for Statistics, the cost of living index remained negative for the seventh straight month at -0.3% Y/Y in July 2017. However, it rose 0.1% M/M to 137.7 in July from 137.5. (Source: Mubasher)
- Citing sources familiar with the matter, MEED reported Saudi Arabian Oil Company received bids for the main contract of the Hawiyah gas plant expansion project. (Source: Argam)
- National Commercial Bank (1180/NCB AB) set up Peregrine Aviation Topco Limited, a wholly owned limited liability subsidiary in the Cayman Islands, after obtaining regulatory approvals, with authorized share capital of USD 50K (SAR 188K). This company would invest by way of lending or equity subscription in a vehicle to acquire, lease, and sell aircraft. (Source: Tadawul)
- The BoD of Saudi Airlines Catering Co. (6004/CATERING AB) recommended cash dividend of SAR 1.5 per share for 2Q17. This implies a full-year yield of 6.3% for 2017. (Source: Tadawul)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Research and Marketing Group	66.15	-9.7%	95.5
Saudi Arabian Cooperative Insurance Co.	19.92	-9.2%	29.9
AlJazira Mawten REIT Fund	19.02	-7.9%	44.6
Tihama Advertising & Public Relations Co.	45.33	-6.1%	73.8
MetLife AIG ANB Cooperative Insurance Co.	20.42	-5.8%	5.1

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	16.29	-0.6%	406
Saudi Basic Industries Corp.	97.87	-0.1%	234
Dar Alarkan Real Estate Development Co.	6.16	-2.7%	180
Amana Cooperative Insurance Co.	23.17	2.6%	159
Saudi Indian Co for Cooperative Insurance	25.19	-1.2%	127

Source: Tadawul

PUBLIC Disclaimer:

This report has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular investment or trading strategy. The data in the report is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty can be given with respect to the accuracy or completeness of the information.

DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



AUGUST 16, 2017

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,580	-0.2	-1.9	1.4	23.8
Abu Dhabi (ADX)	4,471	-0.2	-1.8	-1.7	12.0
Kuwait (KSE)	6,844	-0.2	0.0	19.1	17.9
Qatar (QE)	9,134	-0.6	-1.2	-12.5	15.8
Oman (MSM)	4,939	-0.8	-1.1	-14.6	11.4
Bahrain (BSE)	1,312	-0.6	-0.9	7.5	7.7
DJMENA Index	522	-0.3	-1.0	0.5	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,465	0.0	1.0	10.1	21.1
US (NASDAQ 100)	6,333	-0.1	1.2	17.6	24.2
UK (FTSE 100)	7,384	0.4	1.0	3.4	25.5
Germany (DAX)	12,177	0.1	1.4	6.1	17.0
France (CAC 40)	5,140	0.4	1.6	5.7	18.3
Russia (MICEX)	1,950	-0.1	0.3	-12.7	7.6
Japan (Nikkei)	19,753	1.1	0.1	3.2	17.8
Hong Kong (HSI)	27,175	-0.3	1.1	23.5	14.2
South Korea (KOSPI)	2,334	0.0	0.6	15.2	11.3
China (SHCOMP)	3,251	0.4	1.3	4.8	17.4
India (NIFTY)	9,794	0.0	0.9	19.6	22.9
Brazil (IBOV)	68,355	0.1	1.5	13.5	20.6
Turkey (BIST 100)	1,06,913	-2.4	0.0	36.8	10.5
Egypt (EGX30)	13,102	-0.2	-2.7	6.1	10.6
MSCI Emerging Markets	1,053	-0.1	0.9	22.1	15.7
MSCI World	1,949	-0.2	0.6	11.3	20.7

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	50.8	0.1	-2.5	-10.6	3.2
Natural Gas (\$/mmbtu)	2.9	-0.8	-1.6	-17.4	-1.5
Gold (\$/oz)	1,272	-0.8	-1.4	10.3	-5.5
Silver (\$/oz)	16.6	-2.6	-2.8	4.5	-15.9
Platinum (\$/oz)	962	-0.7	-2.3	6.5	-13.9
Copper (\$/t)	6,344	-0.4	-0.6	14.9	32.2
Zinc (\$/t)	2,946	1.5	2.2	15.2	30.9
Lead (\$/mt)	2,370	2.3	2.0	19.4	27.1
Wheat (\$/bu)	456	-2.5	-2.4	-1.9	-10.6
Corn (\$/bu)	369	-2.1	-1.7	-3.0	-1.9
Sugar (\$/lb)	13.1	-2.7	-0.5	-29.6	-31.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.31	0.00	0.32	0.00
Saudi Arabia	1.80	0.00	-0.24	0.48
UAE	1.53	0.00	0.05	0.21
Kuwait	1.75	0.00	0.31	0.44
Qatar	2.38	0.00	0.59	1.06
Bahrain	2.43	0.05	0.33	1.11

Source: Reuters

NOTES: (1) Prices updated as of August 16, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

GCC & Global Markets Update

- US markets ended in red on Tuesday. The S&P 500 closed flat while NASDAQ closed 0.1% lower. Dow Jones Industrial ended flat. In Europe, the UK ended 0.4% higher while Germany and France closed 0.1% and 0.4% higher respectively.
- Asian markets are trading mixed on Wednesday. China is down by 0.2% while Japan is trading flat. South Korea and Hong Kong are trading 0.5% and 0.7% higher respectively. India is down by 0.1% in morning trade.
- GCC markets ended in red on Tuesday. Dubai and Abu Dhabi both ended 0.2% lower. Kuwait and Qatar closed 0.2% and 0.6% lower respectively. Oman and Bahrain declined by 0.8% and 0.6% respectively.
- Change in UK CPI for the month of July 2017 stood at -0.1% M/M, 2.6% Y/Y (prior: 0.0% M/M, 2.6% Y/Y; consensus: -0.1% M/M, 2.6% Y/Y). (Source: Econoday)
- According to a report from the UAE's Ministry of Economy, non-oil trade between the UAE and Mexico reached USD 1.3bn (AED 4.8bn) in 2016, with the two countries continuing to strengthen economic ties and other trade relations at different levels. (Source: Zawya)
- According to a recent report by the Qatar National Bank (QNBK QD), inflation in Kuwait would decline moderately to 2.9% in 2017, impacted by low rent inflation as more housing units enter the Kuwaiti market. (Source: Mubasher)
- According to the Statistics Centre Abu Dhabi, Abu Dhabi's trade in iron and steel, aluminum, and copper grew 15.6% Y/Y to AED 6.8bn (USD 1.9bn) in the first four months of 2017. (Source: Trade Arabia)
- Dubai Electricity and Water Authority signed a memorandum of understanding with Abu Dhabi Water and Electricity Authority for strategic water connections and exchange of potable water in case of emergencies, or other purposes, between Dubai and Abu Dhabi. (Source: Trade Arabia)
- Pakistan received grants and concessionary loans worth AED 1.5bn (USD 408mn) from Abu Dhabi Fund for Development on behalf of the Abu Dhabi government for nine sustainable development projects. (Source: Gulf Base)
- The Central Bank of Oman issued an in-principle approval for the proposed merger of National Finance Company (NFCI OM) and Oman ORIX Leasing Company (ORXL OM), subject to approval from shareholders of both the firms and finally from the regulatory authorities. (Source: Gulf Base)
- According to Oman Global Logistics Group's statement, the company plans to establish a National Ports Community System in Oman. This would aid the nation's ambition to become one of the top logistics-enabled economies of the world. (Source: Gulf Base)
- Qurain Petrochemical Inds. Co (ALQURAIN KK) acquired 58.76% stake in Inshaa Holding's capital at a value of KWD 7.7mn (USD 25.1mn). (Source: Mubasher)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 11 (prior: -6.5mn barrels) will be announced today. (Source: Econoday)
- US jobless claims for the week ended August 12 (prior: 244K; consensus: 241K) will be announced tomorrow. (Source: Econoday)
- Change in UK GDP for 2Q17 (prior: 0.3% Q/Q, 1.7% Y/Y) will be announced on August 24. (Source: Econoday)

PUBLIC Disclaimer:

This report has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular investment or trading strategy. The data in the report is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty can be given with respect to the accuracy or completeness of the information.

DAILY MARKETS OVERVIEW

16 AUGUST 2017

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميّز في الخدمة، تفوق في الأداء



Contacts

RESEARCH & ADVISORY DEPARTMENT

Research&Advisory@FransiCapital.com.sa

SAUDI FRANSI CAPITAL

Call Centre

800-125-9999

Website

www.sfc.sa

SAUDI FRANSI CAPITAL (CLOSED JOINT STOCK COMPANY OWNED BY BANQUE SAUDI FRANSI)

C.R. 1010231217 - Paid Up Capital 500,000,000 S.R. - Capital Market Authority 11153-37

Head Office: 8092 King Fahd Road - Riyadh 12313-3735 - Kingdom of Saudi Arabia

Mailing Address: P.O. Box 23454 - Riyadh 11426

Tel: +966 11 282 6666 - Fax: +966 11 282 6667

800 124 3232 | www.sfc.sa C.R. 1010231217, PO Box 23454, Riyadh 11426,

Saudi Arabia, Head Office Riyadh

PUBLIC Disclaimer:

This report has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular investment or trading strategy. The data in the report is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty can be given with respect to the accuracy or completeness of the information.